

ACADEMIC BANKRUPTCY
(taken from the 2007-2008 College Catalog)

- A. A student may request in writing to the Registrar a declaration of academic bankruptcy under the following conditions:
1. If fewer than three (3) calendar years have elapsed since the semester for which the student wishes to declare bankruptcy, he/she may declare academic bankruptcy on all coursework taken during that one semester provided the student has taken a minimum of 18 semester hours of coursework at Calhoun since that semester. All coursework taken during the semester for which academic bankruptcy is declared, including hours completed satisfactorily, will be disregarded in the cumulative grade point average.
 2. If three (3) or more calendar years have elapsed since the most recent semester for which the student wishes to declare bankruptcy, the student may declare academic bankruptcy on all coursework satisfactorily completed during 1-3 semesters/terms provided the student has taken a minimum of 18 semester hours of coursework at Calhoun since the bankruptcy semester occurred. All coursework taken, during semester(s) for which academic bankruptcy is declared, including hours completed satisfactorily, will be disregarded in the cumulative grade point average.
- B. When academic bankruptcy is declared, the term "ACADEMIC BANKRUPTCY" will be noted on the transcript for each semester affected. When academic bankruptcy is declared, the transcript will reflect the semester of its implementation and the transcript will be stamped "ACADEMIC BANKRUPTCY IMPLEMENTED."
- C. A student may declare academic bankruptcy only once.
- D. Implementation of academic bankruptcy at Calhoun does not guarantee that other institutions will approve such action. This determination will be made by the respective transfer institution(s).



Request for Academic Bankruptcy

Name: _____ SSN/SID _____
Last First Middle

Address: _____
_____ Phone: () _____
City State/Zip

Basic guidelines:

- The student must have completed at least 30 quarter/18 semester hours since the last term to be bankrupted;
- If more than one term is to be bankrupted, a minimum of 3 calendar years must have elapsed since the last term to be bankrupted.

Terms requested for bankruptcy:

Term:	Year:
1. _____	
2. _____	
3. _____	

NOTE:

- Academic bankruptcy may be implemented only once;
- The student may be liable for the repayment of any federal financial aid, veterans benefits, or other forms of financial assistance;
- If transferring, the receiving institution may not accept the bankruptcy;
- All policies state above are listed in the current college catalog.

Student Signature

Date

For Office Use Only:

Approved: _____	Disapproved: _____	Transcript Notation: _____ date
_____ Registrar	_____ Date	